



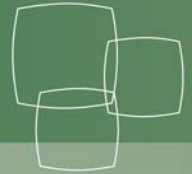
Office of the Superintendent  
of Bankruptcy Canada

An Agency of  
Industry Canada

Bureau du surintendant  
des faillites Canada

Un organisme  
d'Industrie Canada

# CCAA Statistics in Canada



## Second Quarter of 2010



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## Definitions

**CCAA:** The *Companies' Creditors Arrangement Act* (CCAA) is a federal law allowing insolvent corporations that owe their creditors in excess of \$5 million to restructure their business and financial affairs. CCAA proceedings are carried out under supervision of the courts.

**Cross-Border Proceedings:** When a proceeding is filed in a foreign jurisdiction where the debtor company has the centre of its main interests, it is referred to as a foreign main proceeding. Proceedings brought before any other court would generally be referred to as foreign non-main proceedings.

**North American Industry Classification System (NAICS):** The NAICS is an industry classification system that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

<b>Table 1: Total CCAA Proceedings</b>					
	Volume				% Change
	April	May	June	Total	Q1 2010 – Q2 2010
	2010	2010	2010	Q2 2010	
<b>Proceedings Filed</b>					
Number of proceedings filed	7	2	–	<b>9</b>	–43.75%
Number of filing affiliates	28	37	–	<b>65</b>	58.54%
Total of companies and filing affiliates	35	39	–	<b>74</b>	29.82%
<b>Public vs. Private Companies</b>					
Publicly-Traded companies	5	–	–	<b>5</b>	25.00%
Privately-Held companies	2	2	–	<b>4</b>	–66.67%
<b>Cross-Border Proceedings</b>					
Foreign main proceedings	2	–	–	<b>2</b>	–33.33%
Foreign non-main proceedings	–	–	–	–	–100.00%
<b>Liabilities<sup>1</sup></b>					
Book value of total consolidated liabilities (\$ millions)	\$1,279.58	\$270.15	–	<b>\$1,549.73</b>	–73.30%
Secured liabilities (%)	78.80	70.66	–	<b>77.38</b>	–
Unsecured liabilities (%)	21.10	29.33	–	<b>22.53</b>	–
<b>Assets</b>					
Book value of total consolidated assets (\$ millions)	\$1,280.85	\$275.33	–	<b>\$1,556.18</b>	–70.09%

<sup>1</sup> The percentage of total liabilities attributable to trust claims and contingent liabilities are not reflected in this table.

<b>Table 2: CCAA Proceedings Filed by Province</b>					
	Volume				Change
	April	May	June	Total	Q1 2010 – Q2 2010
	2010	2010	2010	Q2 2010	
Newfoundland and Labrador	-	-	-	-	–
Prince Edward Island	-	-	-	-	-1
Nova Scotia	-	-	-	-	–
New Brunswick	-	-	-	-	-1
Quebec	2	1	-	<b>3</b>	0
Ontario	2	-	-	<b>2</b>	-6
Manitoba	-	-	-	-	-
Saskatchewan	-	-	-	-	-
Alberta	2	1	-	<b>3</b>	+1
British Columbia	1	-	-	<b>1</b>	0
Northwest Territories	-	-	-	-	–
Yukon	-	-	-	-	–
Nunavut	-	-	-	-	–

**Table 3: CCAA Proceedings Filed by NAICS Economic Sector, Canada**

	Volume				Change
	April	May	June	Total <sup>2</sup>	Q1 2010 – Q2 2010
	2010	2010	2010		
Agriculture, Forestry, Fishing and Hunting	-	-	-	-	-1
Mining and Oil and Gas Extraction	2	-	-	2	0
Utilities	-	-	-	-	-
Construction	1	1	-	2	+1
Manufacturing	4	-	-	4	-3
Wholesale Trade	-	1	-	1	-1
Retail Trade	1	-	-	1	+1
Transportation and Warehousing	1	-	-	1	+1
Information and Cultural Industries	-	-	-	-	-1
Finance and Insurance	-	-	-	-	-1
Real Estate, Rental and Leasing	-	-	-	-	-1
Professional, Scientific and Technical Services	-	-	-	-	-
Management of Companies and Enterprises	-	-	-	-	-
Administrative and Support, Waste Management and	-	-	-	-	-
Educational Services	-	-	-	-	-
Health Care and Social Assistance	-	-	-	-	-
Arts, Entertainment and Recreation	-	-	-	-	-
Accommodation and Food Services	-	-	-	-	-1
Other Services (except Public Administration)	-	-	-	-	-
Public Administration	-	-	-	-	-

<sup>2</sup> More than one NAICS codes can be reported by debtor companies undergoing CCAA proceedings.