



Industry Canada Industrie Canada

Corporations Canada

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June 2, 2008

Notice from the Director
Proposed Regulatory Amendments to
Canada Business Corporations Regulations, 2001 and
Canada Cooperatives Regulations

The purpose of this notice is to advise stakeholders that Corporations Canada has proposed a number of regulatory amendments to align the *Canada Business Corporations Regulations, 2001* and *Canada Cooperatives Regulations* requirements for forms of proxy and proxy circulars with the relevant parts of National Instrument 51-102 – *Continuous Disclosure Obligations*.

This initiative is one of several being proposed by Corporations Canada to meet the government's Paperwork Burden Reduction Initiative, as outlined in *Advantage Canada* (November 2006) and the 2007 and 2008 Budgets. The goal of the Paperwork Burden Reduction Initiative is a 20 percent reduction for businesses in the administrative burden created by the administrative requirements and information obligations set out in the consolidated statutes and the associated regulations, policies, guidelines and forms for which key federal departments and agencies are responsible.

The proposed regulatory amendments were pre-published in the *Canada Gazette*, Part 1, on May 31, 2008. You can obtain a copy of the draft regulations and the Regulatory Impact Analysis Statement:

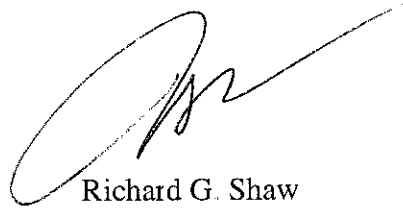
- On the Canada Gazette's web site at: www.canadagazette.gc.ca;
- On Corporations Canada's web site at: www.corporationscanada.ic.gc.ca; or
- By contacting Corporations Canada directly at 1 866 333-5556 for a copy by mail

Interested persons may make representations regarding the proposed regulatory amendments by July 2, 2008. These comments should be addressed to:

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Canada

All comments received will be acknowledged. Once all of the responses have been received, a summary of the comments will be posted on the Corporations Canada's website (www.corporationscanada.ic.gc.ca). Please note that comments received will become part of the public record, unless Corporations Canada is specifically asked not to divulge them to the public.

A handwritten signature in black ink, appearing to be 'R. Shaw', written in a cursive style.

Richard G. Shaw
Director General